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# QUARTERLY NEWSLETTER

- Company news
- Upcoming events
- ✓ Product updates
- Success stories

Hello,

We are proud to present a range of exciting company updates, insights and highlights in our second quarterly newsletter for 2024.

In addition to the new product announcements and important certifications, you can read about the success story with Digital Republic and look back at our key publications and events.

Dive in and stay connected with PXL Vision.

#### **PRODUCT UPDATES:**

# Introducing PXL Age: Digital Age Verification in Seconds

We are pleased to introduce our new standalone product: PXL Age - secure age verification made easy.

PXL Age ensures legal compliance when selling age-restricted goods online and has already been successfully implemented in the online shop of Manor.

With a quick ID scan, our KJM-certified solution allows users to prove their age in real time, effortlessly ensuring compliance with legal age restrictions.

With increasing pressure to meet legal requirements, as highlighted by the Association of the Swiss Beverage Industry (ASG), reliable digital age verification is now critical. In response to these challenges, and in close consultation with the association, we have developed a tailor-made offer, PXL Age, for online beverage retailers.



#### More about PXL Age

# ETSI 119 461 Certification for our Products to Support Qualified Electronic Signatures (QES)

Based on the European ETSI standard 119 461 for Remote Identity Proofing, KPMG will certify our products for use with Qualified Trust Service Providers, specifically for the provision of Qualified Electronic Signatures (QES). As we finalise our eSign solution, which will be included in our product offering, this certification is essential.

In addition, this certification will enable us to continue to offer best-in-class identity proofing solutions for Trust Services, reinforcing our role as a trusted Identity Proofing Service Provider (IPSP) for Trust Service Providers (TSP).

Our audit process has begun and is expected to be completed by September. Stay tuned for further updates in our next newsletter. In the meantime, if you would like to learn more about Qualified Electronic Signatures (QES), you can read our blog article on the subject.

#### Read blog article



### Introducing our Fraud Database: Combating Identity Fraud with Network Efficiency

We are currently finalising our new product to combat identity fraud. This network-based solution harnesses the power of network efficiency and swarm intelligence to effectively detect and prevent fraudulent activity.

Stay tuned for our next newsletter, where we will explain this exciting new product in more detail.

To learn more about identity theft and how you can protect yourself, please read our in-depth blog article on identity theft below.

Read blog article

#### **PRESS & SUCCESS STORIES**



#### **Articles in KMU Magazine & HANDELSZEITUNG**

We are pleased to announce the publication of two insightful articles in prominent Swiss media. Please find below the German versions of these articles:

#### "The challenge of deepfake identity fraud" in KMU Magazine

In this article, our CEO, Michael Born, discusses fast-growing challenges of deepfake identity fraud and explains how PXL Vision's identity verification solutions address these emerging threats.

"Online trade: sobering shortcomings in the protection of minors" in Handelszeitung
In this commentary our CPO, Elmar Reif, examines the shortcomings in youth
protection in digital commerce landscape and highlights our contributions to
improving safety and compliance measures.

To stay informed about our press activities and keep up to date with the blog articles, please <u>visit our press room.</u>

#### **Customer Success Story**

Our identity verification solution enhances Digital Republic's customer onboarding process. This Swiss mobile service provider has transitioned from manual checks to an automated system, significantly improving efficiency and compliance.

**Increased conversion rate:** Achieved 93%

Automation: From 30% to over 70% Efficiency: Halved manual identity checks.

Our browser-based, user-friendly identity verification solution facilitates rapid eSIM delivery, enhances security, and reduces fraud.



**Read Success Story** 

#### **EVENTS**

Networking is key to finding new potential projects. And where better to do this than at trade shows and events? In May, we exhibited at **InsureNXT** in Cologne, where we engaged in productive discussions with numerous industry leaders and introduced our automated identity verification solutions.

Additionally, we have attended the **Future Identity Customer Conference** in London and **DICE Europe** in Zurich.



And last but not least, a look back at one of our favourite evenings at the beginning of the quarter: In April, we also hosted **PXL Connect**, an annual event that brought together customers, partners, and guests from different industries. The event included updates on our products and projects, sharing of experiences, and fostering of connections. Please find below a selection of event highlights.



### Do you still have questions?

If you need further information or have any questions about our updates, please <u>contact us</u>.

Many greetings from Zurich, Your PXL Vision Team







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